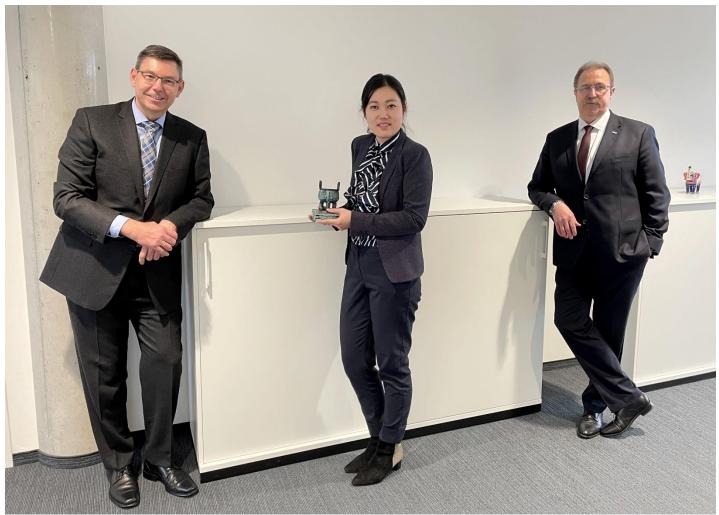


February 2021 - KACO: Reorganization of the top management

KACO GmbH + Co. KG starts with a new top management line-up into the business year 2021.



Gernot-Alois Feiel (left), Yanfang Sun (middle) and Richard Ongherth (right) form the top management. (Photo: KACO GmbH + Co. KG)

With effect from 01.02.2021 the top management of the KACO group is represented by Richard Ongherth (CEO), Yanfang Sun (CFO) and Gernot-Alois Feiel (COO).

Richard Ongherth, who has been with the company for more than 25 years, has successfully managed the operational areas as Managing Director in the past 12 years. He was responsible for the production plants in Europe (Germany, Austria, Hungary), China (Wuxi and Ningguo) and the USA (North Carolina).

"I am proud of what we have achieved so far and I am looking forward to my new role. Together with Mrs. Sun, Mr. Feiel and the whole team we will strengthen and confirm the role of KACO as an attractive employer as well as a globally active supplier and development partner at system level", says Richard Ongherth.

Yanfang Sun has known KACO for many years as she is looking back at a long career within the Zhongding Group. She joined KACO in January 2020 as the CFO of the company. Mrs Sun has many years of financial executive experience and will actively contribute this to the success of the company.

"KACO is financially stable and successfully positioned long term. As we witnessed last year, it is these key



factors that make KACO particularly resistant, especially in times of crisis. I am looking forward to the new challenges to continue the company's successful course together with the KACO team", says Mrs. Sun.

Gernot-Alois Feiel is new to the management team. He has been successfully managing the Austrian plant, KACO Dichtungstechnik Ges.m.b.H St. Michael, as plant manager for six years. As COO, Mr. Feiel will take over the management of the operating units with the focus on the further development of manufacturing technologies and strategies in the globally positioned company.

The new management is confident of mastering the upcoming challenges together and laying the foundation for a strategic realignment and a successful future for the sealing expert.

KACO GmbH + Co KG, a subsidiary of the Zhongding Group, is one of the world's leading developers and manufacturers of high-precision, application-oriented sealing solutions for the automotive and engineering industries. The company, which is based in Germany, is characterized by the highest sealing quality and innovative strength and stands for recognized development and manufacturing expertise. KACO has six plants in Germany, Austria, Hungary, China and the USA and delivers its products all over the world. As a close partner of the automotive industry and its suppliers, the company has been keeping pace with the high demands and technical changes in the industry for decades.